

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 5910]
[December 6, 1966]

SOCIAL SECURITY BENEFIT CHECKS
Payment to Survivor(s) of Joint Payees

*To All Banks in the Second
Federal Reserve District:*

At the request of the Treasury Department, we enclose a copy of the Fifth Amendment, dated November 9, 1966, to Treasury Department Circular No. 21 (Revised September 5, 1946), which contains the regulations governing the indorsement and payment of checks drawn on the Treasurer of the United States.

The Fourth Amendment to the Treasury circular, sent to you with our Circular No. 5711, dated October 19, 1965, set forth a procedure for the indorsement and payment of a Social Security benefit check issued jointly to two or more individuals of the same family upon the death of one of the joint payees prior to the negotiation of the check. That procedure called for the placement on the face of the check of a stamped legend signed by an official of the Social Security Administration redesignating the survivor or survivors as the payee of the check. The enclosed Fifth Amendment provides that the legend may also be signed by an official of the Treasury Disbursing Office.

Additional copies of the enclosed amendment will be furnished upon request.

ALFRED HAYES,
President.

REGULATIONS GOVERNING THE INDORSEMENT AND
PAYMENT OF CHECKS DRAWN ON THE TREASURER
OF THE UNITED STATES

Department Circular No. 21
(Revised September 1946)
(Fifth Amendment)

TREASURY DEPARTMENT
OFFICE OF THE SECRETARY
Washington, D. C.

November 9, 1966

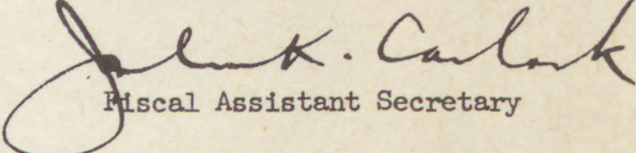
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Fiscal Service
Office of the Treasurer, U. S.

To all Banks and Bankers and Others Concerned:

Treasury Department Circular No. 21 (Revised) dated September 5, 1946, as amended, is hereby further amended by extending subparagraph (c) of paragraph 4 to read as follows:

4. Deceased payees - * * *

(c) A Social Security benefit check issued jointly to two or more individuals of the same family shall, upon the death of one of the joint payees prior to the negotiation of such check, be returned to the Social Security District Office or to the Treasury Disbursing Office. Payment of the check to the surviving payee or payees may be authorized by the placement on the face of the check of a stamped legend signed by an official of the Social Security Administration or the Treasury Disbursing Office, redesignating such survivor or survivors as the payee of the check. A check bearing such stamped legend, signed as herein prescribed, may be indorsed and negotiated by the person or persons named as if such check originally had been drawn payable to such payee or payees.


Fiscal Assistant Secretary